

Sherwood Condominium Assoc. Inc.

Balance Sheet

03/31/2019

Assets

Owner Receivables	6,853.25
Other Receivables	265.43
First Bank - Operating	27,269.46
Reserve Funds	
First Bank - Reserve	8,300.09
RBC Wealth Management	4,271.09
RBC CD 2.20% 4/23/19	90,000.00
RBC CD 2.35% 7/23/19	45,000.00
RBC CD 2.45% 10/23/19	45,000.00
TOTAL Reserve Funds	<u>192,571.18</u>
<u>Total Assets</u>	<u><u>226,959.32</u></u>

Liabilities

Owners Receivable Over Collected	6,871.88
<u>Total Liabilities</u>	<u><u>6,871.88</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	32.43
Reserve-Consolidated	237,009.60
Reserve Exp-Consolidated	(44,470.85)
TOTAL Reserve Funds	<u>192,571.18</u>
Retained Earnings	19,358.26
Net Income	8,158.00
<u>Total Net Worth</u>	<u><u>220,087.44</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>226,959.32</u></u>