

Sherwood Condominium Assoc. Inc.

Balance Sheet

07/31/2019

Assets

Owner Receivables	6,527.32
Other Receivables	265.43
First Bank - Operating	28,086.26
Reserve Funds	
First Bank - Reserve	13,658.08
RBC Wealth Management	958.57
RBC CD 2.45% 10/23/19	45,000.00
RBC CD 2.0% 02/18/20	25,000.00
RBC CD 2.0% 04/24/20	45,000.00
TOTAL Reserve Funds	129,616.65
<u>Total Assets</u>	<u>164,495.66</u>

Liabilities

Owners Receivable Over Collected	11,054.50
<u>Total Liabilities</u>	<u>11,054.50</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	1,100.26
Reserve-Consolidated	252,009.60
Reserve Exp-Consolidated	(123,493.21)
TOTAL Reserve Funds	129,616.65
Retained Earnings	19,358.26
Net Income	4,466.25
<u>Total Net Worth</u>	<u>153,441.16</u>
<u>Total Net Worth and Liabilities</u>	<u>164,495.66</u>