

Sherwood Condominium Assoc. Inc.

Balance Sheet

08/31/2019

Assets

Owner Receivables	5,350.16
Other Receivables	265.43
First Bank - Operating	26,834.11
Reserve Funds	
First Bank - Reserve	8,008.65
RBC Wealth Management	958.72
RBC CD 2.45% 10/23/19	45,000.00
RBC CD 2.0% 02/18/20	25,000.00
RBC CD 2.0% 04/24/20	45,000.00
TOTAL Reserve Funds	123,967.37
<u>Total Assets</u>	<u>156,417.07</u>

Liabilities

Owners Receivable Over Collected	9,404.27
<u>Total Liabilities</u>	<u>9,404.27</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	1,100.98
Reserve-Consolidated	255,759.60
Reserve Exp-Consolidated	(132,893.21)
TOTAL Reserve Funds	123,967.37
Retained Earnings	19,358.26
Net Income	3,687.17
<u>Total Net Worth</u>	<u>147,012.80</u>
<u>Total Net Worth and Liabilities</u>	<u>156,417.07</u>