

Sherwood Condominium Assoc. Inc.

Monthly and Annual Budgets 2020

Annual	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

Revenues

Special Assessment													
Monthly Dues	303,240.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00	25,270.00
Interest Income													
Fines													
Late fee-Nsf Charges	850.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	71.00	69.00
Returned Check Charges													
Misc Income													
Laundry Income	500.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	38.00
Total - Revenues	304,590.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,383.00	25,377.00

Expenses

Accounting Fees	425.00		425.00										
Administration Costs	2,000.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	163.00
Bad Debt													
HVAC Repair	3,750.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	312.00	318.00
Electric	46,500.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00	3,875.00
General Mx and Repair	6,500.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	542.00	538.00
Gutter Repair	3,500.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	288.00
Insurance Property/Liability	48,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Landscaping	750.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	68.00
Legal Expense	3,000.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
**Legal Reimb	(2,400.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)	(200.00)
Lawn Contract	13,500.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00	1,125.00
Light (Electric) Maint/Repair	1,500.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
Management Fees	15,000.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Plumbing	2,800.00	233.00	233.00	233.00	233.00	233.00	233.00	233.00	233.00	233.00	233.00	233.00	237.00
Pest Control	750.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	62.00	68.00
Pool Operations	5,500.00					1,100.00	1,100.00	1,100.00	1,100.00	1,100.00			
Pool Repairs	1,000.00					200.00	200.00	200.00	200.00	200.00			

Monthly and Annual Budgets 2020

	Annual	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Roof Repair	1,000.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00
Fence Repair/Replacement	1,000.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00
Snow Removal	5,000.00	1,500.00	1,000.00	1,000.00									1,500.00
Mailbox Repairs	250.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	19.00
Storm Water Fee													
Sprinkler Repair	1,000.00				166.00	166.00	167.00	167.00	167.00	167.00			
Taxes - Federal/State/Property													
Trash	17,000.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,413.00
Stairs Repair/Maintenance													
Office Phone													
Water / Gas	80,000.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,667.00	6,663.00
Reserve Allocation Consolidated	45,000.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00
Tree Maintenance	2,000.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	167.00	163.00
Total - Expenses	304,325.00	25,783.00	25,708.00	25,283.00	24,449.00	25,749.00	25,750.00	25,750.00	25,750.00	25,750.00	24,283.00	24,283.00	25,787.00
Net Income	265.00	(400.00)	(325.00)	100.00	934.00	(366.00)	(367.00)	(367.00)	(367.00)	(367.00)	1,100.00	1,100.00	(410.00)